

CFAS Board of Directors Meeting Minutes
6:00 pm, Wednesday, August 17, 2016
Elway's Cherry Creek, 2500 E. 1st Ave., Denver

Board Members Present: Kyle Haffner, Jessica Herzog, Dustin Kruse, Eric Jaakola, Matthew Paden, James Scales, Paul Stone, Erik Thelander, Adam Toren

Also present: Anne-marie Zuccarelli, Executive Director, Cameron Morgan, A&I Financial

Board Members Absent: Brett Sachs (excused)

The meeting was called to order at 6:10 pm by President Matthew Paden. The minutes from the April 20, 2016 Board Meeting were approved and accepted.

Reports:

President's Report:

Dr. Paden asked for and received approval of the memberships of **Hadley McArthur** who works with Dr. Haffner at Mountain View Orthopedics in Brighton, and **Emily Washko** who joined Orthopedic and Spine Center of the Rockies in Fort Collins. The Board also approved the memberships of these new residents: **Aniela Cordoba** and **Meghan Hurley** at Northern Colorado program, **Philip Savage**, the PSL/Highlands program and **Belinda Liau** and **Kelly Noonan** at the VA program.

Dr. Paden thanked Dr. Sachs for chairing the Nominating Committee and Dr. Kruse for planning an excellent educational program. Each Board member was asked to attend the, Residents Grand Rounds, the annual educational meeting and the business meeting.

Secretary-Treasurer:

Dr. Thelander reported the checking account balance through July 30, 2016, the timed account balance for lobbying fees for the next Practice Act Review and the liquid asset account balance as of August 9, 2016. *Note: it's the Board's policy not to publish detailed numbers in a public forum (web site or newsletter). However, members can contact Ms. Zuccarelli to receive a copy with dollar amounts of the reports distributed.*

Dr. Thelander moved that the Board make a \$3,000 donation to APMA PAC. The motion was approved.

Nominating Committee: Ms. Zuccarelli reported for Dr. Sachs. For the one open Board position, the Committee recommends reelection of Eric Jaakola to a third term on the Board. Dr. Sachs chaired the committee with members Emily Webb and Ronda Ammon. The Nominating Committee report was accepted.

Annual Educational Meeting: Dr. Kruse reported 25 exhibitors would be supporting the meeting as of August 16. He distributed a list of exhibitors so that Board members would support them throughout the year and visit them at the meeting. Doctor registrations are about equal to the past two years. He also thanked Dr. Stone for making a presentation on Amniotic Tissue Injection for Pain Management.

He noted Legally Mind will make a presentation at Friday lunch for which we expect to gain and additional \$5,000-6,000. June Laird and Katherine Otto's law firm will sponsor a happy hour after the meeting on Saturday, Oct. 1. They'll be available to answer questions.

Executive Director: Ms. Zuccarelli reported she completed the CPME 2 page request for additional information and thanked the Board members for their speedy approvals of policies. She has applied for grants from Zimmer and Pfizer. Since the last meeting she reviewed and amended the 2015 tax return now filed.

She also reported that she has been working with vendors to exhibit at the 2016 Educational Meeting and potential advertisers for the upcoming newsletter. She has been communicating with speakers and with the hotel re the annual educational meeting as well as with the Red Cross to provide CPR training for staff.

New Business: By-Laws Amendments were presented by Ms. Zuccarelli who noted that these changes were mainly fine-tuning and updates on activities already in practice. She noted the By-Laws Amendments would be published in the August newsletter. The Board approved the By-Laws Amendments.

Proposal to Invest Some Organizational Funds was presented by Cameron Morgan. Ms. Zuccarelli noted that the Board had discussed investing some funds to obtain a higher rate than what the bank was paying (currently the liquid asset account is paying .08 % interest and the checking account pays no interest. The lobbyist fund is invested in a 13 month CD paying 1.15%). Ms. Morgan discussed the Navigator Fixed Total Return Fund which is fully liquid and requires a minimum of \$5,000 for investment. The advisory fee is 1.5% for assets under \$100,000 and the year to date return is 15.51 percent. She distributed handouts for review. No action was taken.

Next Meeting. The next meeting was set for 5:00 pm, Thursday, September 29, 2016 at the Doubletree Hotel, 7801 East Orchard, Greenwood Village, CO.

Adjournment:

The meeting was adjourned at 7:00 pm.