

CFAS Board of Directors Meeting Minutes
6:00 pm, Thursday, January 21, 2016
Electronic Meeting

Board Members Present: Eric Jaakola, Dustin Kruse, Matthew Paden, James Scales, Paul Stone, Erik Thelander, Adam Toren

Also present: Olivia Stransky, Residents Representative; Anne-marie Zuccarelli, Executive Director.

Board Members Absent: Kyle Haffner, Jessica Herzog, Brett Sachs (all excused)

The meeting was called to order at 6:01 pm by President Matthew Paden. The minutes from the October 1, 2015 Board Meeting and the October 2 Annual Meeting were approved and accepted.

Reports:

President's Report:

Since the October meeting two doctors renewed their membership: Drs. Kevin Blue and Greg Still. The board approved the returning members. Dr. Paden welcomed new Board Members: Kyle Haffner, Jessica Herzog, James Scales and Paul Stone. He also noted that Adam Toren was reelected as the Chief Delegate to the House of Delegates meeting in Washington, DC in March. He recognized and thanked James Scales for 25 year of continuous membership in APMA.

Dr. Sachs was thanked for his leadership over the past two years and was nominated to be the Board Chair of the Nominating Committee. The nomination was approved.

Annual Meeting: The preliminary report of the 2015 educational meeting was reviewed. It showed registration of 95 DPMs, 19 staff and 40 exhibitors and a net gain.

Secretary-Treasurer: Dr. Thelander reported the checking account balance through Dec. 31, 2015, the timed account balance for lobbying fees for the next Practice Act Review and the liquid asset account balance as of Jan. 8, 2016. *Note: it's the Board's policy not to publish detailed numbers in a public forum (web site or newsletter). However, members can contact Ms. Zuccarelli to receive a copy with dollar amounts of the reports distributed.*

Dr. Thelander also proposed the Board make a donation to the APMA Scholarship Fund. This was approved.

There was a discussion about finding an investment which would pay more than .1% on the Liquid Asset account. Ms. Zuccarelli had spoken with an investment advisor who wanted some parameters of the Board's tolerance of risk for an amount of \$20,000. After discussion, the Board noted that they would be able to tolerate a loss of 10% on a \$20,000 investment. The advisor would be invited to a future meeting to present a range of investment proposals.

The lobbyist account paying .4% is up for renewal for 24 months. With discussion the Board directed Ms. Zuccarelli to research another option.

Executive Director: Ms. Zuccarelli reported she completed the Petition for Continued Approval to grant CME and the December newsletter. She is working on scheduling meetings with the Colorado Congressional Delegation which occurs in Washington right after the House of Delegates. Dr. Frederick Mechanik as our APMA/PAC representative will attend those meetings. She will be working on taxes, the next newsletter and an agreement with the Highlands Institute.

She noted there were two policies for the Board to review. The conflict of interest policy needs to be completed by each board member per the organization's policies adapted several years ago. The Board reviewed the policy to ensure independence of continuing education which was approved. This policy is a requirement of Continuing Education renewal.

New Business: No new business was presented.

Next Meeting. The next meeting was set for Wednesday, April 20, 2016.

Adjournment:

The meeting was adjourned at 6:22 pm.